ANTITRUST POLICY STATEMENT OF THE NORTH CAROLINA ELECTRONIC SECURITY ASSOCIATION

The North Carolina Electronic Security Association (NCESA) is a trade association of member companies in the private security alarm industry. It is incorporated as a non-profit corporation under the laws of the State of North Carolina. It is organized to promote the common interest of its members and of the members of the private security alarm industry as well as the public interest in security.

NCESA is not intended to become involved, and will not become involved, in the competitive business decisions of its member companies, nor will it take any action which would tend to restrain competition in the burglar and fire alarm equipment and supply industries. Nevertheless, it is recognized by the Board of Directors of the NCESA that the Association and its varied activities could be regarded by some as a forum or opportunity to promote anti-competitive conduct.

For this reason, the Board of Directors has taken this occasion, through this statement of policy, to make clear its unequivocal support for the policy of competition served by the antitrust laws as well as its uncompromising intent to comply strictly in all respects with those laws. In addition to the Association's firm commitment to the principle of competition served by the antitrust laws, the penalties which may be imposed upon both the Association and its individual and corporate members involved in any violation of such laws, are so severe that good business judgment demands that every effort be made to void any such violations, crimes, litigation or fines.

It shall be the responsibility of every member of NCESA to be guided by NCESA policy of strict compliance with the antitrust laws in all NCESA activities. It shall be the special responsibility of Association officers and committee leaders to ensure that this policy is know and adhered to in the course of activities pursued under their leadership. To assist the NCESA staff and all its officers, directors and committee leaders in recognizing situations which may raise the appearance of an antitrust problem, the Board of Directors will as a matter of policy furnish such persons copies of the Association's General Rules of Antitrust Compliance. The Association will also obtain general legal advice when questions arise as to the manner in which the antitrust laws may apply to the activities of NCESA or to any of its committees.

Antitrust compliance is the responsibility of every NCESA member. Any violation of the NCESA General Rules of Antitrust Compliance or of this general policy will result in immediate suspension from membership in the Association, and immediate removal from any Association office held by the violator.